



Fraser Valley Aboriginal Children and Family Services Society

Board of Directors
#7-7201 Vedder Road
Chilliwack, BC V2R 4G5

Phone: 604-858-0113
Fax: 604-824-5326
Toll Free: 1-800-663-9393

www.fvacfss.ca

October 8, 2026

Dear Community Members,

The Annual General Meeting (AGM) of the Fraser Valley Aboriginal Children and Family Services Society (FVACFSS) will take place on **Tuesday, November 3, 2026, from 6:00pm to 9:00pm at Matsqui First Nation, 5720 Julian Dr, Abbotsford, BC V4X 3R2**. A dinner will be served at 5:00pm. The purpose of the meeting is to fulfill the standard AGM requirements of a Society. The enclosed AGM package includes information of the following:

1. **AGM Notice** - provides a draft AGM agenda and additional information about the meeting. Membership renewals and meeting registration for Society members is from 3:00pm to 5:30pm and will require photo identification and a document with your current residential address. Acceptable forms of identification are Passport, Driver Licence and Status Card as well as a recently dated utility bill or other form of documentation with your current residential address. Individuals with a valid membership card must register prior to **5:30pm** and receive a voting card in order to vote at the AGM.
2. **Membership Form** – provides information regarding membership eligibility and how to become a member of FVACFSS. You will require a valid membership card, signed by a FVACFSS Board Director, in order to vote at the AGM. We will accept membership applications at the AGM venue prior to 5:30pm. Individuals who do not have a validated membership card prior to **5:30pm** will not be able to register or vote at the AGM.
3. **Board Election** - The Society's Bylaws establish staggered three-year Director terms to ensure continuity in governance and leadership. All current Directors remain within their elected terms, and no Director positions are scheduled to expire this year. As a result, there will be no Board of Directors election at the 2026 Annual General Meeting. Accordingly, a Nominations Meeting and nomination process are not required this year.
4. **Draft AGM Minutes** – from the November 6, 2025, AGM, for your review. During the AGM we will be seeking approval of the draft minutes.
5. **Summary Financial Statements** – includes a copy of the audited financial statements for the fiscal year ending March 31, 2026. We will present the financial statements and the Auditor's report at the AGM.
6. **FVACFSS Annual Report** – copies of the Annual Report will be distributed and presented at the AGM.
7. **Lets'lō:ts'tel: Our Stories Through Art** – A notice flyer for our upcoming Youth Indigenous Art Gala.

All members attending the AGM are required to bring two pieces of identification in order to register as a voting member: (1) proof of identification with a signature that matches their membership application form (i.e. valid passport, driver's license, Status Card, etc.) as well as, (2) a document confirming your current residential address (i.e. utility bill or other recently dated document with your residential address).

If you have any questions about the AGM process or documents in this package, please contact Carissa Gray, by phone at 236-984-5362, or e-mail at agm@xyolhemeylh.bc.ca

Sincerely,

Angelina Bowen
FVACFSS Board President

See Attachments



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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (AGM) of the members of Fraser Valley Aboriginal Children and Family Services Society (**FVACFSS**) will be held at the **Matsqui First Nation, 5720 Julian Dr, Abbotsford, BC V4X 3R2** on **Tuesday, November 3, 2026** at 6:00PM, PST, for the following purposes:

1. To confirm the current membership of FVACFSS.
2. To approve the minutes from the November 6, 2025 Annual General Meeting.
3. To receive annual reports from the Directors.
4. To present the FVACFSS audited financial statements and Auditor's report.
5. To appoint the Auditor for FVACFSS.

In accordance with the Society's Constitution & Bylaws:

- Quorum must be present for transaction of business at the meeting.
- All members in good standing must register prior to the start of the meeting and receive a voting card in order to vote on motions.
- Voting on motions or resolutions shall be in accordance with Robert's Rules of Order.
- All current Directors remain within their elected terms, and no Director positions are scheduled to expire this year. As a result, there will be no Board of Directors election at the 2026 Annual General Meeting. Accordingly, a Nominations Meeting and nomination process are not required this year.

FURTHER INFORMATION:

- Membership renewals will be processed prior to the membership cut off of 5:30pm on the date of the AGM. Individuals who do not have a validated membership card prior to **5:30pm** will not be able to register or vote at the AGM.
- Meeting registration will take place prior to the meeting between 3:00pm and 5:30pm at the AGM venue on November 3, 2026. Individuals with a valid membership card must register prior to **5:30pm** and receive a voting card in order to vote at the AGM.
- Photo identification and a document with proof of current residential address will be required to register (i.e. Passport, Drivers License, Status Card, and a recently dated utility bill or other document with your current residential address).
- For information regarding membership please contact Carissa Gray, by phone at 236-984-5362, or e-mail at agm@xyolhemeylh.bc.ca
- Dinner will be served from 5:00pm to 5:45pm prior to the AGM.

DATED at the City of Chilliwack, in the Province of British Columbia, this 8th day of October 2026.

BY ORDER OF THE BOARD OF DIRECTORS

Angelina Bowen
FVACFSS Board President



Fraser Valley Aboriginal Children and Family Services Society

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FVACFSS MEMBERSHIP APPLICATION FORM

STEPS TO BECOME A MEMBER OR RENEW MEMBERSHIP

In order to become a member of FVACFSS and vote at the Annual General Meeting on November 3, 2026, you will require a valid FVACFSS membership card (i.e. **signed by two Board Directors and with a date that has not expired**). If you would like to renew your membership or become a member of the Society, please fill in the information below and bring the form and your Identification with you to the meeting for processing during registration between 3:00pm and 5:30pm.

WHO IS ELIGIBLE TO BECOME A MEMBER

Individuals who are entitled to be members of the Society are "Aboriginal People" over the age of 18 and who:

1. Reside Off reserve and within the FVACFSS Geographic Service Area.
2. Reside On a reserve of a First Nations Community located within the FVACFSS Geographic Service Area, and such First Nations Community has committed to receive services from FVACFSS by way of a Band Council Resolution.

NOT ELIGIBLE: Individuals who reside outside of the FVACFSS Geographic Service Area, or on the Reserve of a First Nation Community that does not receive services from FVACFSS, are not eligible to be members of the Society. If you have any questions about membership eligibility, contact Carissa Gray, by phone at 236-984-5362, or e-mail at agm@xyolhemeylh.bc.ca

MEMBER APPLICANT INFORMATION

Please fill in the following information and bring the completed form with you to the meeting venue prior to the **registration cut off of 5:30pm**. All members attending the AGM are required to bring two pieces of identification in order to register as a voting member: (1) proof of identification with a signature that matches their membership application form (i.e. valid passport, drivers license, Status Card, etc.) as well as, (2) a document confirming your current residential address (i.e. utility bill or other recently dated document with your residential address).

Name (as written on I.D.)	Affiliation (First Nations, Métis, Inuit)	18 or over (Yes/No)

If you live On Reserve, please provide the name of Reserve:

Street Address	City / Town	Postal Code

Phone Number	E-mail Address

Signature of Applicant

Date of Application

FVACFSS BOARD USE ONLY

ID with Signature (confirmed)	Proof of Residency (confirmed)	Assigned Membership Card Number



Xyólheméylh

Fraser Valley Aboriginal Children & Family Services Society

Minutes of the Annual General Meeting

Date: November 6, 2025

Time: 5:57PM – 8:33PM

Location: Shxwhá:y Village Community Cultural Centre 44692-B Skway Rd, Chilliwack, BC

1. ATTENDANCE AND QUORUM

Board Members Present:

- Angelina Bowen, President
- Joshua Bailey, Vice President
- Glenda Campbell, Treasurer
- Phil Hall, Board Director
- Marion Mussell, Board Director
- Peter John, Board Director
- Marcella Pruden Sunshine, Board Director
- Brooke Metchewais, Board Director
- Kelowa Edel, Board Director

Registered Voting Members Present: 70

Quorum: The Chair confirmed that quorum was present in accordance with the Society's bylaws.

Minute Taker(s): Marlene Dohms, Kaitlyn Adderley, Carissa Gray

2. OPENING PROCEEDINGS

Arnie Leon, Lek'hoosh, performed songs by flute throughout the registration period and during dinner.

President Angelina Bowen announced that registration would close at 5:30PM and that all members who wished to vote at the AGM, must be registered by 5:30PM.

The meeting began with a territorial welcome and a story from Chief Robert Gladstone, Kindaka.

The Pil'alt Warriors performed an opening dinner song, Dinner was served at approximately 5:12PM.



The Pil'alt Warriors performed an opening dance.

After dinner, Chief Paul thanked the cooks for preparing a meal and presented them with a gift.

Lacey Paul blanketed Chief Darcy Paul, Th'etsimeltel, in honor of the work that will be done today.

3. CALL TO ORDER

The meeting was called to order at 5:57PM by Board President Angelina Bowen.

Ms. Bowen announced that member registration had closed at 5:30PM and only members registered by that time are eligible to vote.

4. APPOINTMENT OF MEETING CHAIR

MOTION: To appoint Chief Darcy Paul, Th'etsimeltel, as Chair of the Annual General Meeting.

Moved by: 18, Joshua Bailey

Seconded by: 69, Dolores Gutierrez

CARRIED

Chief Darcy Paul, Th'etsimeltel, assumed the chair and confirmed that 70 registered members were present, constituting quorum under the Society's bylaws.

5. APPROVAL OF AGENDA

MOTION: To approve the agenda for the November 6, 2025 Annual General Meeting.

Moved by: 1, Marion Mussell

Seconded by: 27, Lorelei Roberts

CARRIED

6. APPROVAL OF PREVIOUS MEETING MINUTES

The Chair presented the draft minutes of the November 7, 2024 Annual General Meeting for approval.

MOTION: To approve the minutes of the November 7, 2024 Annual General Meeting.

Moved by: 1, Marion Mussell

Seconded by: 26, Peter John

CARRIED

The Chair presented the draft minutes of the March 19, 2025 Extraordinary General Meeting for



approval.

MOTION: To approve the minutes of the March 19, 2025 Extraordinary General Meeting.

Moved by: 26, Peter John

Seconded by: 4, Marcella Sunshine

CARRIED

7. BOARD ELECTIONS

7.1 Nominations Committee

Nominations Committee Chair Peter John reported that the Committee, consisting of three Board Directors and five community representatives, met on October 9, 2025, to review nominations for Board Director positions.

Committee Members:

- Peter John (Board Director)
- Marcella Sunshine (Board Director)
- Kelowa Edel (Board Director)
- Dianne Garner (Urban Representative)
- Alisha Peters (Independent Representative)
- Tiffany Silver (SNCC Representative)
- Ramona Valenzuela (Independent Representative)
- Nicole Larock (SNCC Representative)

The Committee reviewed seven nominations and approved all seven as meeting eligibility criteria. One candidate, Tanisha Pauls, subsequently withdrew.

Candidates for Election (6 candidates for 3 positions):

1. Phil Hall
2. Randy Reber
3. Joanne Hugh
4. Magnus Turner
5. Ruth Weller
6. Melody Andrews

The six candidates present provided statements to the membership regarding their qualifications and reasons for seeking election.

7.2 Election Process Commenced

Electoral Officer Patrick Marshall from One Feather explained the voting process: three Board seats were available, members could vote for up to three candidates, and ballots with more than



three selections would be spoiled. The election opened at 6:35PM and closed at 7:20PM (45-minute voting period).

8. REPORTS TO MEMBERSHIP

8.1 President's Report

Ms. Bowen presented the President's Report.

8.2 Operations Report 2024-2025

The Operations Report for 2024-2025 was presented by the Executive Leadership Team (ELT): Laura-Dawn Wilkin, Teressa Galis, and Rod Spitzig.

8.3 Visions & Voices

Elder Darlene Tommy presented on the Visions & Voices group, including a video presentation.

At 7:15PM, the Chair reminded the membership that there are 5 minutes left until the poll closes.

At 7:20PM, the Chair announced that the poll has now closed.

8.4 Cultural Guide

Phil Hall, Board Director, and Teressa Galis, Interim Executive Director of Staff and Community Relations, presented on Xyólheméylh's cultural guide.

8.5 Pod System

Lisa McCoy, Stó:lō Family Strengthening Team Leader, and Kayla Boston, Stó:lō Generalist Social Worker, gave a presentation on the new Pod System.

8.6 Post Majority Team: SAJE

Annabell Myles, Patricia Stacy, IFP Post Majority Team Lead, and Sydney Baker, Post Majority Worker, provide a presentation from the Post Majority Team on SAJE.

8.7 Treasurer's Report

Treasurer Brooke Metchewais presented the Treasurer's Report regarding the Society's finances and the work of the Finance Committee.



8.8 Auditor's Report

Mike Chang of Ribeyre presented the Auditor's Report for fiscal year 2024-2025, stating that in the auditor's opinion, the financial statements fairly represent the financial position of FVACFSS and providing an unmodified ("clean") audit opinion.

The chair thanked Mike for his presentation.

MOTION: To accept the audit report as presented.

Moved by: 60, Joanne Hugh

Seconded by: 27, Lorelei Roberts

CARRIED

9. APPOINTMENT OF AUDITOR

MOTION: To appoint MNP as the External Auditor for FVACFSS for fiscal year 2025-2026.

Moved by: 25, Sherry Philips

Seconded by: 1, Marion Mussell

CARRIED

10. ELECTION RESULTS

The chair announced the election results. 70 ballots were cast with 2 spoiled ballots.

Elected Board Directors (3 positions):

1. Joanne Hugh – 53 votes
1. Phil Hall – 47 votes
2. Melody Andrews – 32 votes

MOTION: To destroy the ballots.

Moved by: 35, Colleen Hourigan

Seconded by: 32, Magnus Turner

CARRIED

11. CLOSING REMARKS

Cheryl Dooley spoke to the paddle presentation that was displayed at the front of the AGM explaining that 381 wooden paddles were arranged in the shape of a tree to represent each of our youth.

The Chair announced the winners of the door prizes and raffle draw.

Ms. Bowen thanked all presenters, candidates, staff, and acknowledged member attendance.



In honor of the event today, Ms. Bowen gifted a drum, painted by the Xyólheméylh Visions & Voices youth, to the Shxwhá:y Village Community, Chief, and Council.

12. ADJOURNMENT

MOTION: To adjourn the Annual General Meeting.

Moved by: 25, Sherry Phillips

Seconded by: 60, Joanne Hugh

CARRIED

The meeting adjourned at 8:33PM.

Sq'ewqeyl Drummers performed an honoring and travel song.

Outgoing Board members Joshua Bailey and Glenda Campbell were blanketed for their service.

Incoming Board members Joanne Hugh, Melody Andrews, and Phil Hall were blanketed for the work to be done.

Fraser Valley Aboriginal Children and Family Services Society
Consolidated Financial Statements

March 31, 2026

Fraser Valley Aboriginal Children and Family Services Society

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For the year ended March 31, 2026

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Management's Responsibility

To the Members of Fraser Valley Aboriginal Children and Family Services Society:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Board of Directors and Audit Committee are composed primarily of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Committee is also responsible for recommending the appointment of the Society's external auditors.

MNP LLP is appointed by the Members to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Committee and management to discuss their audit findings.

August 11, 2026



Executive Director of Administrative Services

Independent Auditor's Report

To the Members of Fraser Valley Aboriginal Children and Family Services Society:

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Fraser Valley Aboriginal Children and Family Services Society and its subsidiaries (the "Society"), which comprise the consolidated statement of financial position as at March 31, 2026, and the consolidated statement of operations and changes in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Society as at March 31, 2026, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters - Supplementary Schedule & Previous Auditor

The supplementary schedule is included for informational purposes and has only been audited to the extent of the financial statements taken as a whole.

The consolidated financial statement for the year ended March 31, 2025 were audited by another auditor who expressed an unmodified opinion on those statements on August 12, 2025.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Society as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles have been applied on a basis consistent with that of the preceding year.

Chilliwack, British Columbia

August 11, 2026

MNP LLP

Chartered Professional Accountants

Fraser Valley Aboriginal Children and Family Services Society

Consolidated Statement of Financial Position

As at March 31, 2026

	2026	2025
Assets		
Current		
Cash and cash equivalents	14,674,560	7,002,438
Accounts receivable	323,824	6,131,283
Prepaid expenses and deposits	241,720	241,126
	15,240,104	13,374,847
Capital assets (Note 3)	5,254,244	4,541,776
	20,494,348	17,916,623
Liabilities		
Current		
Accounts payable and accruals (Note 5)	9,777,216	7,124,616
Deferred contributions (Note 6)	-	895,710
Current portion of long-term debt (Note 7)	25,398	41,148
	9,802,614	8,061,474
Long-term debt (Note 7)	50,137	75,550
	9,852,751	8,137,024
Commitments (Note 8)		
Net Assets		
Net assets, end of year	10,641,597	9,779,599
	20,494,348	17,916,623

Approved on behalf of the Board

President

Treasurer

The accompanying notes are an integral part of these consolidated financial statements

Fraser Valley Aboriginal Children and Family Services Society

Consolidated Statement of Operations and Changes in Net Assets

For the year ended March 31, 2026

	2026 <i>Budget</i>	2026	2025
Revenue			
Province of B.C.	93,136,470	101,987,548	77,650,457
Indigenous Services Canada	24,491,595	23,713,437	22,780,224
Other revenue	-	1,329,511	403,080
Canada child benefit	3,752,940	4,104,890	3,751,707
Donations	-	25,977	15,246
	121,381,005	131,161,363	104,600,714
Expenses			
Operational	43,526,052	52,278,564	36,887,518
Child welfare & protection	77,881,287	77,072,448	63,781,102
Amortization	597,000	948,353	854,001
	122,004,339	130,299,365	101,522,621
Excess (deficiency) of revenue over expenses before other items	(623,334)	861,998	3,078,093
Other items			
Gain on disposal of capital assets	-	-	28,508
Excess (deficiency) of revenue over expenses	(623,334)	861,998	3,106,601
Net assets, beginning of year		9,779,599	6,672,998
Net assets, end of year		10,641,597	9,779,599

The accompanying notes are an integral part of these consolidated financial statements.

Fraser Valley Aboriginal Children and Family Services Society

Consolidated Statement of Cash Flows

For the year ended March 31, 2026

	2026	2025
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	861,998	3,106,601
Amortization	948,353	854,001
Gain on disposal of capital assets	-	(28,508)
	1,810,351	3,932,094
Changes in working capital accounts		
Accounts receivable	5,807,460	(2,252,850)
Prepaid expenses and deposits	(594)	9,592
Accounts payable and accruals	2,652,600	(3,144,059)
Deferred contributions	(895,710)	100,240
	9,374,107	(1,354,983)
Financing		
Repayment of long-term debt	(41,164)	(69,377)
Investing		
Purchase of capital assets	(1,660,821)	(747,422)
Proceeds on disposal of capital assets	-	28,508
	(1,660,821)	(718,914)
Increase (decrease) in cash resources	7,672,122	(2,143,274)
Cash resources, beginning of year	7,002,438	9,145,712
Cash resources, end of year	14,674,560	7,002,438

The accompanying notes are an integral part of these consolidated financial statements

Fraser Valley Aboriginal Children and Family Services Society

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

1. Incorporation and nature of the organization

The Fraser Valley Aboriginal Children and Family Services Society (FVACFSS) (the "Society") is a non-profit society incorporated in B.C. under the Society Act on September 26, 2008. The Society began operations as of November 1, 2008.

The Society is registered as a charitable organization under the Income Tax Act (the "Act"), and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The Society's objectives include:

- Promote the overall welfare and development of all Indigenous children and families residing within Sto:lo traditional territory.
- Establish, promote, and facilitate the development and delivery of a full range of children and family programs and services to the Indigenous people located within Sto:lo traditional territory.
- Recognize the responsibilities of the Sto:lo in taking care of the guests in the Sto:lo traditional territory according to Sto:lo customary practices and to ensure those guests abide by and recognize Sto:lo traditional territory and protocol.

2. Significant accounting policies

The consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada, and include the following significant accounting policies:

Consolidated financial statements

The Society elected to present consolidated financial statements that include its accounts and those of its wholly-owned subsidiary, 0693626 B.C. Ltd. All intercompany balances and transactions have been eliminated upon consolidation.

Fund accounting

The unrestricted fund comprises all contributions not externally restricted by funders or donors. All costs associated with general operations are charged to the unrestricted fund.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Buildings	40 years
Automotive	5 years
Computer equipment	3 years
Office equipment	5 years
Leasehold improvements	5-15 years

Fraser Valley Aboriginal Children and Family Services Society

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

2. Significant accounting policies (Continued from previous page)

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Society writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Society's ability to provide goods and services. The asset are also written-down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Society determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value. Write-downs are not reversed.

Deferred contributions

Contributions are received from contributors who have restricted their use for specific purposes as described in Note 6. Recognition of these amounts as revenue is deferred to periods when the specific expenditures are made.

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Retirement benefits

The Society offers a pension plan with a defined benefit provision which covers all employees of the Society. The plan is administered by the Government of British Columbia and annual contributions to the pension plan, as advised by the plan administrators, are expensed when paid (Note 9).

Financial instruments

The Society recognizes financial instruments when the Society becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Society's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Related party financial instruments

The Society initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market
- Debt instruments quoted in an active market
- Debt instruments when the inputs significant to the determination of its fair value are observable (directly or indirectly)
- Derivative contracts.

Fraser Valley Aboriginal Children and Family Services Society

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

2. Significant accounting policies (Continued from previous page)

Financial instruments (Continued from previous page)

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

At initial recognition, the Society may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Society has not made such an election during the year, thus all such related party debt instruments are subsequently measured at amortized cost.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Financial instruments that were initially measured at cost and derivatives that are linked to, and must be settled by, delivery of unquoted equity instruments of another entity, are subsequently measured using the cost method less any reduction for impairment.

Measurement uncertainty (use of estimates)

The preparation of consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the consolidated financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

3. Capital assets

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Land	238,974	-	238,974	238,974
Buildings	551,429	201,761	349,668	363,157
Automotive	1,759,904	1,340,317	419,587	223,258
Computer equipment	409,887	338,700	71,187	110,246
Office equipment	336,177	283,807	52,370	60,969
Leasehold improvements	8,333,793	4,211,335	4,122,458	3,545,172
	11,630,164	6,375,920	5,254,244	4,541,776

Included in leasehold improvements is approximately \$1,109,821 relating to leasehold improvement projects that were under construction and not available for use as at March 31, 2026. Accordingly, no amortization has been recorded on these assets. Amortization will commence when the assets are substantially complete and available for use

Fraser Valley Aboriginal Children and Family Services Society

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

4. Investment in capital assets

Investment in capital assets consists of the following:

	2026	2025
Investment in capital assets, net of long-term debt - FVACFSS	4,590,067	3,822,947
Investment in capital assets, 0693626 B.C. Ltd.	588,642	602,131
	<u>5,178,709</u>	<u>4,425,078</u>

5. Accounts payable and accruals

Included in accounts payable and accruals is \$275,539 (2025 - \$470,397) in government remittances payable.

6. Deferred contributions

Contributions have been deferred in order to establish a replacement fund for the future purchases of information technology, building improvements, and vehicles; these items are replaced as needed. These deferred contribution amounts have been determined in conjunction with the government funding agencies based on budgeted figures plus a contingency.

Deferred contributions also include funds received from the Province of British Columbia for the subsequent year.

The balances of the deferred contribution amounts are as follows:

	2026	2025
Information technology	-	150,000
Building improvements	-	360,000
Vehicles	-	229,944
Indigenous Services Canada - Prevention Projects	-	100,240
Province of British Columbia - Ministry of Children and Family	-	55,526
	<u>-</u>	<u>895,710</u>

Fraser Valley Aboriginal Children and Family Services Society

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

7. Long-term debt

	2026	2025
Honda Financial Services		
Loan payable in monthly blended instalments of \$470 including interest at 4.19%, due October 4, 2029, secured by a vehicle with a net book value of \$6,674 (2025 - \$13,348).	19,127	23,875
Loan payable in monthly blended instalments of \$797 including interest at 4.19%, due September 8, 2029, secured by a vehicle with a net book value of \$11,312 (2025 - \$22,624).	31,065	39,136
Loan payable in monthly blended instalments of \$505 including interest at 3.19%, due April 8, 2028, secured by a vehicle with a net book value of \$18,754 (2025 - \$25,005).	12,203	17,777
Vehicle loan repaid in the year.	-	3,369
Vehicle loan repaid in the year.	-	3,334
Vehicle loan repaid in the year.	-	3,334
Loan payable in monthly blended instalments of \$304 including interest at 1.49%, due April 15, 2026, secured by a vehicle with a net book value of \$nil (2025 - \$nil).	290	3,905
Loan payable in monthly blended instalments of \$500 including interest at 3.19%, due May 6, 2028, secured by a vehicle with a net book value of \$18,946 (2025 - \$25,262).	12,545	18,048
Loan payable in monthly blended instalments of \$304 including interest at 1.49%, due April 15, 2026, secured by a vehicle with a net book value of \$nil (2025 - \$nil).	305	3,920
	75,535	116,698
Less: Current portion	25,398	41,148
	50,137	75,550

Principal repayments on long-term debt in each of the next five years are estimated as follows:

	<i>Principal</i>
2027	25,398
2028	25,741
2029	16,037
2030	8,359
Total	75,535

Interest on long-term debt amounted to \$4,075 (2025 - \$5,823).

Fraser Valley Aboriginal Children and Family Services Society

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

8. Commitments

The Society has entered into various lease agreements with estimated minimum annual payments as follows with details of each lease below:

2027	1,358,398
2028	1,222,397
2029	1,154,518
2030	829,086
2031	475,084
	5,039,483

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$14,875 until January 31, 2028, after which, minimum monthly payments will increase to \$15,750 until January 31, 2031.

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$405 until January 31, 2027.

The Society occupies lease premises in Hope subject to minimum monthly rent of \$998 on a month to month basis.

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$5,872 on a month to month basis.

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$11,080 until January 31, 2027, after which, minimum monthly payments will increase to \$11,663 until January 31, 2028, \$12,247 until January 31, 2029, \$12,830 until January 31, 2030, and \$13,413 until January 31, 2031.

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$1,811 until May 31, 2027.

The Society occupies lease premises in Agassiz subject to minimum monthly rent of \$5,717 until January 31, 2027, after which, minimum monthly payments will increase to \$6,122 until January 31, 2028.

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$7,071 until March 31, 2027, after which, minimum monthly payments will increase to \$7,085 until March 31, 2028, \$7,099 until March 31, 2029, and \$7,114 until March 31, 2030.

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$4,052 until November 30, 2026, after which, minimum monthly payments will increase to \$4,221 until November 30, 2027, \$4,390 until November 30, 2028, \$4,559 until November 30, 2029, and \$4,727 until November 30, 2030.

The Society occupies lease premises in Chilliwack subject to minimum monthly rent of \$7,943 until November 30, 2026.

The Society occupies lease premises in Abbotsford subject to minimum monthly rent of \$25,025 until May 31, 2026, after which, minimum monthly payments will increase to \$25,988 until May 31, 2028, and \$26,950 until May 31, 2029.

The Society occupies lease premises in Mission subject to minimum monthly rent of \$5,868 until August 31, 2026. This lease has been renewed as of September 1, 2026 with minimum monthly payments of \$7,383 until August 31, 2028, after which, minimum monthly payments will increase by \$168 annually for two years (2029 & 2030), and then increase by \$336 for September 1, 2030 to August 31, 2031.

The Society occupies lease premises in Langley subject to minimum monthly rent of \$3,901 until May 31, 2028.

The Society occupies lease premises in Langley subject to minimum monthly rent of \$14,416 until November 30, 2026, after which, minimum monthly payments will increase to \$14,867 until November 30, 2027, and \$15,317 until November 30, 2029.

The Society occupies lease premises in Langley subject to minimum monthly rent of \$6,333 until November 30, 2030.

Fraser Valley Aboriginal Children and Family Services Society

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

9. Employee future benefits

Public Service Pension Plan

The Society and its employees contribute to the Public Service Pension Plan (the Plan), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits are based on a formula. As at March 31, 2023, the Plan had approximately 68,080 active members and approximately 82,123 members receiving benefits.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation as at March 31, 2023, indicated a surplus of \$4,491,000 for basic pension benefits.

The next valuation will be March 31, 2026. The report will be published in January 2027, and therefore is not available at the financial statement date.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is not a consistent and reliable basis for allocating the obligation, assets, and cost to the individual employers participating in the Plan.

The Society paid \$2,017,050 (2025 - \$1,948,296) for employer contributions to the plan in fiscal 2026.

10. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Society is exposed to interest rate price risk on its long-term debt as they are at fixed rates.

Credit concentration

The Society has a concentration of credit risk because substantially all of its accounts receivable are from Indigenous Services Canada for contributions receivable. The Society believes that there is no unusual exposure associated with the collection of these receivables.

11. Economic dependence

The Society is economically dependent on various levels of government funding. Its ability to continue viable operations is dependent upon maintaining its relationship with these various government funding agencies. As at the date of these consolidated financial statements, the Society believes that it will continue to receive this government funding.

12. Elimination of internal program transactions

Internal program transactions of \$8,707,867 (2025 - \$9,119,378) in revenue and \$8,707,867 (2025 - \$9,119,378) of expenses reported on schedule 1 have been eliminated on the consolidated statement of operations and changes in net assets.

Fraser Valley Aboriginal Children and Family Services Society
Notes to the Consolidated Financial Statements
For the year ended March 31, 2026

13. Director Remuneration

During the year, the Society paid the following amounts to Board members:

	Amount
Position	
Board member	36,213
Board member	21,525
Board member	21,015
Board member	19,315
Board member	16,250
Board member	14,575
Board member	14,050
Board member	12,375
Board member	7,800
Board member	7,700
Board member	5,850
	<hr/>
	176,668

14. Employee Remuneration

During the year, the Society paid a total of \$14,255,377 (2025 - \$13,183,709) in salaries and benefits to its 144 (2025 - 135) employees whose annual remuneration exceeded \$75,000.

The unionized employees of the Society are under the B.C. Government and Service Employees' Union (BCGEU) Collective Agreement, which expired June 30, 2025. The terms for the new agreement are under negotiation and have not been ratified as of the date of the financial statements.

15. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

FRASER VALLEY ABORIGINAL CHILDREN AND FAMILY SERVICES SOCIETY
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED SURPLUS BY PROGRAM
Year Ended March 31, 2026

<u>Program</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Current Year Excess (Shortfall)</u>	<u>Prior Year Excess (Shortfall)</u>	<u>Transfers</u>	<u>Surplus (Deficit) March /26</u>
Sexual Abuse Intervention Program	170,871	192,389	(21,518)	-	21,518	(0)
Children and Family Services Maintenance - Federal	1,467,872	1,209,952	257,921	894,974	-	1,152,894
Children and Family Services Operations - Federal	20,031,585	20,276,988	(245,403)	(1,058,697)	1,058,697	(245,403)
Children and Family Services Post Majority - Federal	2,116,409	1,690,673	425,736	(1,139,464)	-	(713,728)
Children and Family Services Maintenance- Provincial	83,990,263	85,576,057	(1,585,794)	(4,420,971)	-	(6,006,765)
Children and Family Services Ancillary Support- Provincial	696,291	696,291	-	-	-	-
Children and Family Services Operations - Provincial	18,455,184	18,455,184	0	1,804,992	-	1,804,993
Family Strengthening Program	1,939,810	1,939,810	(0)	238,090	(238,090)	(0)
Family Culture & Supported Connections - Surrey	-	-	-	864,679	(864,679)	(0)
ASI - Surrey	195,386	212,613	(17,227)	22,996	(5,769)	0
ASI - Chilliwack	706,357	738,858	(32,501)	-	32,501	0
ASI - Abbotsford	64,456	64,456	-	7,428	(7,428)	-
Head Office Operations	8,190,714	6,573,045	1,617,668	4,415,145	3,250	6,036,063
Capital Operations	1,474,558	3,050,855	(1,576,297)	7,015,107	-	5,438,810
Charitable Donations	195,621	26,135	169,486	401,181	-	570,666
Totals	<u>139,695,376</u>	<u>140,703,305</u>	<u>(1,007,929)</u>	<u>9,045,459</u>	<u>-</u>	<u>8,037,530</u>



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Artist



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CHILLIWACK CULTURAL CENTRE
NOVEMBER 12, 2026 6:00PM-8:00PM

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