

**Fraser Valley Aboriginal Children and Family Services Society**  
**Consolidated Financial Statements**  
*March 31, 2023*

# Fraser Valley Aboriginal Children and Family Services Society

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For the year ended March 31, 2023

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## Management's Responsibility

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To the Members of F.V. Aboriginal Children and Family Services Society:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Board of Directors is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

MNP LLP is appointed by the Members to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.



\_\_\_\_\_  
President



\_\_\_\_\_  
Executive Director  
of Administrative  
Services

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To the Members of F.V. Aboriginal Children and Family Services Society:

## Report on the Audit of the Consolidated Financial Statements

### Opinion

We have audited the consolidated financial statements of F.V. Aboriginal Children and Family Services Society (the "Society"), which comprise the consolidated statement of financial position as at March 31, 2023, and the consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Society as at March 31, 2023, and the results of its consolidated operations, its consolidated net assets and its consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matter

The supplementary schedule is unaudited, is included for informational purposes and has only been audited to the extent of the financial statements taken as a whole.

### Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Society to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles have been applied on a basis consistent with that of the preceding year.

Abbotsford, British Columbia

August 14, 2023

*MNP LLP*

Chartered Professional Accountants

**MNP**

# Fraser Valley Aboriginal Children and Family Services Society

## Consolidated Statement of Financial Position

*As at March 31, 2023*

|  | 2023       | 2022       |
|--|------------|------------|
| <b>Assets</b>                              |            |            |
| <b>Current</b>                             |            |            |
| Cash and cash equivalents                  | 1,643,806  | 9,194,912  |
| Accounts receivable                        | 7,443,916  | 326,536    |
| Prepaid expenses and deposits              | 242,463    | 257,890    |
|  | 9,330,185  | 9,779,338  |
| <b>Capital assets (Note 3)</b>             | 3,712,741  | 3,117,862  |
|  | 13,042,926 | 12,897,200 |
| <b>Liabilities</b>                         |            |            |
| <b>Current</b>                             |            |            |
| Accounts payable and accruals (Note 5)     | 4,210,745  | 5,784,875  |
| Deferred contributions (Note 6)            | 1,398,208  | 1,398,208  |
| Current portion of long-term debt (Note 7) | 59,022     | 47,304     |
|  | 5,667,975  | 7,230,387  |
| <b>Long-term debt (Note 7)</b>             | 131,563    | 105,912    |
|  | 5,799,538  | 7,336,299  |
| <b>Commitments (Note 8)</b>                |            |            |
| <b>Net Assets</b>                          | 7,243,388  | 5,560,901  |
|  | 13,042,926 | 12,897,200 |

Approved on behalf of the Board

\_\_\_\_\_  
President

  
\_\_\_\_\_  
Executive Director

*The accompanying notes are an integral part of these consolidated financial statements*

## Fraser Valley Aboriginal Children and Family Services Society Consolidated Statement of Operations and Changes in Net Assets

*For the year ended March 31, 2023*

|  | 2023<br><i>Budget</i> | 2023       | 2022        |
|--|-----------------------|------------|-------------|
| <b>Revenue</b>   |                       |            |             |
| Province of British Columbia   | 49,592,354            | 60,391,860 | 47,979,023  |
| Department of Indigenous Services Canada                               | 10,800,375            | 9,927,345  | 9,161,697   |
| Canada child benefit   | 3,213,952             | 3,271,157  | 3,228,696   |
| Other revenue  | -                     | 172,724    | 325,314     |
| Donations  | -                     | 8,059      | 37,771      |
|  | 63,606,681            | 73,771,145 | 60,732,501  |
| <b>Expenses</b>  |                       |            |             |
| Amortization   | 390,000               | 585,099    | 573,633     |
| Child Welfare & Protection   | 51,128,421            | 59,732,797 | 51,920,895  |
| Operational expenses   | 4,149,198             | 3,811,199  | 3,524,931   |
| Prevention Programs  | 8,405,501             | 7,959,563  | 7,571,075   |
|  | 64,073,120            | 72,088,658 | 63,590,534  |
| <b>Excess (deficiency) of revenue over expenses before other items</b> | (466,439)             | 1,682,487  | (2,858,033) |
| <b>Other item</b>  |                       |            |             |
| Gain on disposal of capital assets                                     | -                     | -          | 38,074      |
| <b>Excess (deficiency) of revenue over expenses</b>                    | (466,439)             | 1,682,487  | (2,819,959) |
| <b>Net assets, beginning of year</b>                                   |                       | 5,560,901  | 8,380,860   |
| <b>Net assets, end of year</b>   |                       | 7,243,388  | 5,560,901   |

*The accompanying notes are an integral part of these consolidated financial statements*

**Fraser Valley Aboriginal Children and Family Services Society**  
**Consolidated Statement of Cash Flows**

*For the year ended March 31, 2023*

|   | 2023               | 2022               |
|---|--------------------|--------------------|
| <b>Cash provided by (used for) the following activities</b> |                    |                    |
| <b>Operating</b>  |                    |                    |
| Excess (deficiency) of revenue over expenses                | 1,682,487          | (2,819,959)        |
| Amortization  | 585,099            | 573,633            |
| Gain on disposal of capital assets                          | -                  | (38,074)           |
|   | 2,267,586          | (2,284,400)        |
| Changes in working capital accounts                         |                    |                    |
| Accounts receivable   | (7,117,380)        | (8,318)            |
| Prepaid expenses and deposits                               | 15,427             | (77,890)           |
| Accounts payable and accruals                               | (1,574,131)        | 1,201,963          |
|   | (6,408,498)        | (1,168,645)        |
| <b>Financing</b>  |                    |                    |
| Advances of long-term debt                                  | 92,079             | -                  |
| Repayment of long-term debt                                 | (54,710)           | (46,054)           |
|   | 37,369             | (46,054)           |
| <b>Investing</b>  |                    |                    |
| Purchase of capital assets                                  | (1,179,977)        | (430,056)          |
| Proceeds on disposal of capital assets                      | -                  | 45,972             |
|   | (1,179,977)        | (384,084)          |
| <b>Decrease in cash resources</b>                           | <b>(7,551,106)</b> | <b>(1,598,783)</b> |
| <b>Cash resources, beginning of year</b>                    | <b>9,194,912</b>   | <b>10,793,695</b>  |
| <b>Cash resources, end of year</b>                          | <b>1,643,806</b>   | <b>9,194,912</b>   |
| <b>Supplementary cash flow information</b>                  |                    |                    |
| Cash paid for interest                                      | 6,313              | 4,135              |

*The accompanying notes are an integral part of these consolidated financial statements*



# Fraser Valley Aboriginal Children and Family Services Society

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2023

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### 1. Organization

The Fraser Valley Aboriginal Children and Family Services Society (FVACFSS) (the "Society") is a non-profit society incorporated in B.C. under the Society Act on September 26, 2008. The Society began operations as of November 1, 2008.

The Society is registered as a charitable organization under the *Income Tax Act* (the "Act"), and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The Society's objectives include:

- Promote the overall welfare and development of all Indigenous children and families residing within Sto:lo traditional territory.
- Establish, promote, and facilitate the development and delivery of a full range of children and family programs and services to the Indigenous people located within Sto:lo traditional territory.
- Recognize the responsibilities of the Sto:lo in taking care of the guests in the Sto:lo traditional territory according to Sto:lo customary practices and to ensure those guests abide by and recognize Sto:lo traditional territory and protocol.

### 2. Significant accounting policies

These consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

#### **Financial instruments**

##### **Arm's length financial instruments**

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Society has not made such an election during the year. Fair value is determined by reference to recent arm's length transactions.

##### **Related party financial instruments**

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with Section 3840 *Related Party Transactions*.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value.

With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

##### **Cash and cash equivalents**

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.

# Fraser Valley Aboriginal Children and Family Services Society

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2023

### 2. Significant accounting policies (Continued from previous page)

#### **Revenue recognition**

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### **Capital assets**

Capital assets are recorded at cost. The cost for contributed capital assets is considered to be fair value at the date of contribution.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

|                        | <i>Rate</i> |
|------------------------|-------------|
| Buildings              | 40 years    |
| Automotive             | 5 years     |
| Computer equipment     | 3 years     |
| Office equipment       | 5 years     |
| Leasehold improvements | 5-15 years  |

#### **Long-lived assets**

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Society determines that a long-lived asset no longer has any long-term service potential to the Society, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

#### **Deferred contributions**

Contributions are received from contributors who have restricted their use for specific purposes as described in Note 6. Recognition of these amounts as revenue is deferred to periods when the specific expenditures are made.

#### **Measurement uncertainty**

The preparation of consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in operations in the periods in which they become known.

#### **Retirement benefits**

The Society offers a pension plan with a defined benefit provision which covers all employees of the Society. The plan is administered by the Government of British Columbia and annual contributions to the pension plan, as advised by the plan administrators, are expensed when paid (Note 9).

## Fraser Valley Aboriginal Children and Family Services Society

### Notes to the Consolidated Financial Statements

For the year ended March 31, 2023

#### 3. Capital assets

|                        |                  | <i>Accumulated</i>  | <i>2023</i>      | <i>2022</i>      |
|------------------------|------------------|---------------------|------------------|------------------|
|                        | <i>Cost</i>      | <i>amortization</i> | <i>Net book</i>  | <i>Net book</i>  |
|                        |                  |                     | <i>value</i>     | <i>value</i>     |
| Land                   | 238,974          | -                   | 238,974          | 238,974          |
| Buildings              | 493,244          | 163,192             | 330,052          | 342,383          |
| Automotive             | 1,285,135        | 1,177,827           | 107,308          | 130,172          |
| Computer equipment     | 275,213          | 204,908             | 70,305           | 23,865           |
| Office equipment       | 269,788          | 242,190             | 27,598           | 8,963            |
| Leasehold improvements | 5,148,969        | 2,210,465           | 2,938,504        | 2,373,505        |
|                        | <b>7,711,323</b> | <b>3,998,582</b>    | <b>3,712,741</b> | <b>3,117,862</b> |

Leasehold improvements includes leasehold improvements under construction with a carrying value of \$976,071 (2022 - nil). No amortization of this asset has been recorded during the current year as it is currently under construction.

#### 4. Investment in capital assets

Investment in capital assets consists of the following:

|   | <i>2023</i>      | <i>2022</i>      |
|---|------------------|------------------|
| Investment in capital assets, net of long-term debt - FVACFSS | 2,953,130        | 2,383,289        |
| Investment in capital assets - 0693626 B.C. Ltd.              | 569,026          | 581,357          |
|   | <b>3,522,156</b> | <b>2,964,646</b> |

#### 5. Accounts payable and accruals

Included in accounts payable and accruals is \$292,658 (2022 - \$nil) in payroll withholding taxes due to the Canada Revenue Agency.

#### 6. Deferred contributions

Contributions have been deferred in order to establish a replacement fund for the future purchases of information technology, building improvements, and vehicles; these items are replaced as needed. These deferred contribution amounts have been determined in conjunction with the government funding agencies based on budgeted figures plus a contingency.

Deferred contributions also include funds received from the Province of British Columbia for the subsequent year.

The balances of the deferred contribution amounts are as follows:

|  | <i>2023</i>      | <i>2022</i>      |
|--|------------------|------------------|
| Information technology   | 150,000          | 150,000          |
| Building improvements  | 360,000          | 360,000          |
| Vehicles   | 229,944          | 229,944          |
| CLBC assessment and protocol                                   | 200,000          | 200,000          |
| Parental assessment  | 50,000           | 50,000           |
| Province of British Columbia - Ministry of Children and Family | 408,264          | 408,264          |
|  | <b>1,398,208</b> | <b>1,398,208</b> |

# Fraser Valley Aboriginal Children and Family Services Society

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2023*

### 7. Long-term debt

|   | 2023    | 2022    |
|---|---------|---------|
| One 72-month and thirteen (2022 - eleven) 84-month vehicle loans with balances ranging from \$1,450 to \$13,760 and interest rates between 0.49% and 4.49%. Secured by vehicles with a net book value of \$71,942(2022 - \$44,481). | 190,585 | 153,216 |
| Less: Current portion   | 59,022  | 47,304  |
|   | 131,563 | 105,912 |

#### *Principal*

|      |        |
|------|--------|
| 2024 | 59,022 |
| 2025 | 58,318 |
| 2026 | 31,061 |
| 2027 | 13,467 |
| 2028 | 14,042 |

Interest on long-term debt amounted to \$6,313 (2022 - \$4,135).

### 8. Commitments

During the year, the Society occupied leased premises in Surrey subject to minimum monthly rent of \$10,511 until September 30, 2023.

During the year, the Society occupied leased premises in Chilliwack subject to minimum monthly rent of \$7,895 until November 30, 2026.

During the year, the Society occupied leased premises in Abbotsford subject to minimum monthly rent of \$35,157 until June 1, 2024.

During the year, the Society occupied leased premises in Mission subject to minimum monthly rent of \$5,887 until August 01, 2026.

During the year, the Society occupied leased premises in Langley subject to minimum monthly rent of \$5,148 until May 31, 2025.

During the year, the Society occupied leased premises in Langley subject to minimum monthly rent of \$14,265 until January 15, 2024.

During the year, the Society occupied leased premises in Chilliwack subject to a minimum monthly rent of \$7,000 until February 28, 2026.

During the year, the Society occupied leased premises in Chilliwack subject to a minimum monthly rent of \$405 until January 31, 2027.

During the year, the Society occupied leased premises in Hope subject to a minimum monthly rent of \$998 until February 29, 2024.

During the year, the Society occupied leased premises in Chilliwack subject to a minimum monthly rent of \$205 until June 30, 2023.

During the year, the Society occupied leased premises in Chilliwack subject to a minimum monthly rent of \$13,918 until March 31, 2023, further renewed after lease term.

During the year, the Society occupied leased premises in Agassiz subject to a minimum monthly rent of \$4,750 until January 31, 2028.

# Fraser Valley Aboriginal Children and Family Services Society

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2023

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### 9. Employee future benefits

#### *Public Service Pension Plan*

The Society and its employees contribute to the Public Service Pension Plan (the Plan), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits are based on a formula. As at March 31, 2020, the Plan had approximately 64,188 active members and approximately 73,606 members receiving benefits.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation as at March 31, 2020 indicated a surplus of \$2,667,000 for basic pension benefits.

The next valuation will be March 31, 2023. The report is not available at the financial statement date.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is not a consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Society paid \$1,473,137 (2022 - \$2,703,883) for employer contributions to the plan in fiscal 2023.

### 10. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

#### *Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Society is exposed to interest rate price risk on its long-term debt as they are at fixed rates.

#### *Credit concentration*

The Society has a concentration of credit risk because substantially all of its accounts receivable are from the Province of British Columbia for contributions receivable. The Society believes that there is no unusual exposure associated with the collection of these receivables.

### 11. Economic dependence

The Society is economically dependent on various levels of government funding. Its ability to continue viable operations is dependent upon maintaining its relationship with these various government funding agencies. As at the date of these consolidated financial statements, the Society believes that it will continue to receive this government funding.

# Fraser Valley Aboriginal Children and Family Services Society

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2023

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### 12. Elimination of internal program transactions

Internal program transactions of \$4,195,778 (2022 - \$4,069,274) in revenue and \$4,195,778 (2022 - \$4,069,274) of expenses reported on schedule 1 have been eliminated on the consolidated statement of operations and changes in net assets.

### 13. Director Remuneration

During the year, the Society paid the following amounts to Board members:

| <u>Position</u> | <u>Amount</u> |
|-----------------|---------------|
| Board member    | \$ 6,500      |
| Board member    | 6,450         |
| Board member    | 6,125         |
| Board member    | 6,050         |
| Board member    | 5,925         |
| Board member    | 5,725         |
| Board member    | 4,150         |
| Board member    | 3,425         |
| Board member    | 2,750         |
| Board member    | 1,775         |
| Board member    | 1,500         |
| Board member    | 1,475         |
|                 | -----         |
|                 | \$51,850      |

### 14. Employee Remuneration

During the year, the Society paid a total of \$8,640,617 (2022 - \$5,443,983) in salaries and benefits to its 96 (2022 - 62) highest remunerated employees who made more than \$75,000 per year.

**FRASER VALLEY ABORIGINAL CHILDREN AND FAMILY SERVICES SOCIETY**  
**STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED SURPLUS BY PROGRAM**  
(Unaudited)  
Year Ended March 31, 2023

| <u>Program</u>   | <u>Revenue</u>    | <u>Expenditure</u> | <u>Current<br/>Year<br/>Excess<br/>(Shortfall)</u> | <u>Prior<br/>Year<br/>Excess<br/>(Shortfall)</u> | <u>Transfers</u> | <u>Surplus<br/>(Deficit)<br/>March /23</u> |
|--|-------------------|--------------------|--|--|------------------|--|
| Sexual Abuse Intervention Program                          | 147,200           | 147,200            | -  | (1,605)  | -                | (1,605)                                    |
| Children and Family Services Maintenance - Federal         | 1,270,911         | 1,496,704          | (225,792)  | 769,527  | -                | 543,735                                    |
| Children and Family Services Operations - Federal          | 5,000,000         | 5,000,000          | (0)  | (297)  | -                | (297)                                      |
| Children and Family Services Prevention - Federal          | 3,794,375         | 3,794,375          | (0)  | (403)  | -                | (404)                                      |
| Children and Family Services Maintenance- Provincial       | 42,682,775        | 40,632,018         | 2,050,757  | (1,897,685)                                      | -                | 153,072                                    |
| Children and Family Services Ancillary Support- Provincial | 577,802           | 577,802            | -  | (235,819)  | -                | (235,819)                                  |
| Children and Family Services Operations - Provincial       | 15,676,425        | 15,676,425         | 0  | 1,084,992  | -                | 1,084,992                                  |
| Family Strengthening Program                               | 1,671,104         | 1,671,104          | -  | 238,090  | -                | 238,090                                    |
| Family Culture & Supported Connections - Surrey            | 1,913,946         | 1,763,669          | 150,277  | 385,154  | -                | 535,431                                    |
| Community Capacity Building                                | 41,000            | 41,000             | 0  | (9,797)  | -                | (9,797)                                    |
| ASI - Surrey   | 168,320           | 193,518            | (25,198)   | (60,063)   | -                | (85,261)                                   |
| ASI - Chilliwack   | 608,511           | 619,658            | (11,147)   | (68,423)   | -                | (79,570)                                   |
| ASI - Abbotsford   | 55,526            | 55,526             | 0  | 4,419  | -                | 4,419                                      |
| Head Office Operations                                     | 4,329,109         | 5,581,064          | (1,251,954)  | 6,408,787  | 1,090,320        | 6,247,153                                  |
| Charitable Donations                                       | 29,920            | 29,921             | (0)  | -  | -                | (0)  |
| <b>Totals</b>  | <b>77,966,925</b> | <b>77,279,983</b>  | <b>686,943</b>                                     | <b>6,616,877</b>                                 | <b>1,090,320</b> | <b>8,394,140</b>                           |